

## First Year FAQs—Physical Therapy

- **All I have to do is accept the loan to get it, right?**
  - No—you will also need to complete an [MPN](#) for each loan and [Entrance Counseling](#). You'll only need to do these once, then it will cover all 3 years. You may find these on your [NetPartner](#) "My Documents" page.
- **The Unsubsidized Stafford Loan only covers a portion of my tuition—how do I cover the rest and pay for living expenses?**
  - You may wish to take out a [Grad PLUS loan](#) or a [private loan](#).
- **How do I know how much to take out? Is this for Summer too?**
  - Your first year will be awarded as Fall/Spring, but your **budget** on [NetPartner](#) shows the full costs of Fall/Spring/Summer. For now, you only want to consider Fall/Spring borrowing:
    - **Minimal borrowing:** Create a budget of your anticipated rent, utilities, and food costs for 1 month and then multiply that by 9. Then add the cost of tuition for Fall/Spring (**\$41,946**), and you've got your estimated budget.
      - i.e. \$1000/mo = \$9,000 (living expenses) + \$41,946 = \$50,946.
      - $\$50,946 - \$20,284$  (Unsub loan) = \$30,662 in a PLUS loan for fall/spring
    - **Maximum borrowing:** You may borrow up to the Cost of Attendance for Fall/Spring, minus whatever other aid you currently have. **For Fall/Spring 20/21, you may request a PLUS or private loan of up to \$39,500 (approx.) to cover the remaining tuition + living expenses.** This is in addition to the Unsubsidized Stafford loan of \$20,500.
  - You may apply for aid for Summer in mid-March (I'll remind you via email).
- **How do I get money to pay rent?**
  - If you take out more funds than are needed to cover tuition, you will be issued a **refund**. This will come to you in either a paper check or an eRefund, and you may use these funds for your personal living expenses—books, rent, food, clothes, etc.
  - If your landlord requires that you show him/her a financial aid award letter before signing, print out the "Disbursements" tab on your [NetPartner](#). This shows your current aid and anticipated disbursement date. If you need further documentation, please contact our office.
- **I'm still not sure how much to take out. What if I take out too much or too little?**
  - **Took out too much?** You have 120 days from the **date of disbursement** to return any unused federal funds through our office. This will reverse any interest or fees on that returned portion of the loan.
  - **Took out too little?** Contact our office. If your credit check is still valid, we can usually increase your Grad PLUS loan via an email request. If it's not, we'll just have you complete a new PLUS loan application.
- **When will I get my funds?**
  - We can disburse funds no sooner than 10 days prior to the start of classes. After disbursement, if you are due a refund, you can expect to receive that between 5-7 business days after your disbursement.

If you have other questions, I'm here to answer them:

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